

**QUARTERLY REPORT**
**Unaudited Condensed Consolidated Income Statements  
For the period ended 30 April 2006**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 30/04/06 RM'000	CORRESPONDING QUARTER ENDED 30/04/05 RM'000	3 MONTHS CUMULATIVE TO DATE 30/04/06 RM'000	3 MONTHS CUMULATIVE TO DATE 30/04/05 RM'000
Revenue		35,280	31,472	35,280	31,472
Operating expenses		(34,889)	(31,804)	(34,889)	(31,804)
Other operating income		617	332	617	332
Profit from operations		1,008	-	1,008	-
Finance costs		(550)	(448)	(550)	(448)
Investing results	22	(517)	(170)	(517)	(170)
Loss before taxation		(59)	(618)	(59)	(618)
Taxation	20	(168)	(369)	(168)	(369)
Loss after taxation		(227)	(987)	(227)	(987)
Minority interest		(22)	-	(22)	-
Net loss for the period		(249)	(987)	(249)	(987)
EPS (sen) - Basic		(0.43)	(1.70)	(0.43)	(1.70)
- Diluted		(0.41)	(1.65)	(0.41)	(1.65)

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2006 and the accompanying explanatory notes attached to the interim financial statements)



**Unaudited Condensed Consolidated Balance Sheet**  
**As at 30 April 2006**

	AS AT 30/04/2006 RM'000	AS AT 31/01/2006 RM'000 (Restated)
<b>Non-Current Assets</b>		
1 Property, plant and equipment	60,210	61,619
2 Long term investments	9,021	9,749
3 Goodwill on consolidation	970	970
4 Land held for property development	6,777	11,375
<b>5 Current Assets</b>		
<i>Inventories</i>	37,537	40,125
<i>Property Development cost</i>	8,055	-
<i>Trade receivables</i>	49,919	52,216
<i>Other receivables</i>	19,940	19,323
<i>Fixed deposits with a licence bank</i>	100	100
<i>Cash and bank balances</i>	3,032	1,983
	118,583	113,747
<b>6 Current Liabilities</b>		
<i>Trade payables</i>	9,698	6,997
<i>Other payables</i>	9,440	7,596
<i>Short term borrowings</i>	30,882	37,103
<i>Lease payables</i>	237	251
<i>Tax payable</i>	411	23
	50,668	51,970
<b>7 Net Current Assets</b>	67,915	61,777
	144,893	145,490
<b>8 Shareholders' Funds</b>		
Share capital	57,962	57,962
Reserves		
<i>Share premium</i>	24,994	24,994
<i>Foreign exchange reserves</i>	10	14
<i>Revaluation reserve</i>	5,797	5,797
<i>Retained profit</i>	46,031	46,280
<b>9 Minority interests</b>	283	261
	135,077	135,308
<b>10 Long term borrowings</b>	2,693	2,797
<b>11 Other long term liabilities</b>	691	953
<b>12 Deferred taxation</b>	6,432	6,432
	9,816	10,182
	144,893	145,490
<b>Net Assets</b>	135,077	135,308
Net assets per share (RM)	2.33	2.33

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2006 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statements of Changes in Equity  
For the period ended 30 April 2006**

	NOTE	Equity attributable to equity holders of the parent					Distributable	Minority Interest	Total Equity
		Share Capital	Share Premium	Consolidation Reserves	Foreign Exchange Reserves	Revaluation Reserve			
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>3 months ended 30 April 2006</b>									
At 1 February 2006 ( <i>Audited</i> )		57,962	24,994	846	14	5,797	45,434	261	135,308
Effects of adopting FRS 3	2	-	-	(846)	-	-	846	-	-
Balance as restated		57,962	24,994	-	14	5,797	46,280	261	135,308
Movements during the year (cumulative)		-	-	-	(4)	-	(249)	22	(231)
At 30 April 2006		<u>57,962</u>	<u>24,994</u>	<u>-</u>	<u>10</u>	<u>5,797</u>	<u>46,031</u>	<u>283</u>	<u>135,077</u>
<b>3 months ended 30 April 2005</b>									
At 1 February 2005		57,953	24,990	846	-	5,797	43,863	-	133,449
Movements during the year (cumulative)		9	4	-	-	-	(987)	-	(974)
At 30 April 2005		<u>57,962</u>	<u>24,994</u>	<u>846</u>	<u>-</u>	<u>5,797</u>	<u>42,876</u>	<u>-</u>	<u>132,475</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2006 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Cash Flow Statement  
For the period ended 30 April 2006**

	3 MONTHS ENDED 30/04/2006 RM'000	3 MONTHS ENDED 30/04/2005 RM'000
Loss before taxation	(59)	(618)
Adjustments for non-cash items	1,862	1,354
Operating profit before changes in working capital	<u>1,803</u>	<u>736</u>
Decrease in WIP/inventories/receivables/payables	1,405	1,307
Adjustment for non-operation expenses	(1,021)	(1,278)
Net cash generated from operating activities	<u>2,187</u>	<u>765</u>
Net cash generated from/(used in) investing activities	5,271	(3,719)
Net cash used in financing activities	(6,311)	(2,124)
Effect of exchange rate changes on cash and cash equivalents	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>1,147</u>	<u>(5,078)</u>
<b>Cash and cash equivalents at the beginning of the period</b>	(6,155)	(1,967)
<b>Cash and cash equivalents at the end of the period</b>	<u><u>(5,008)</u></u>	<u><u>(7,045)</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Report for the financial year ended 31 January 2006 and the accompanying explanatory notes attached to the interim financial statements)